

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: READLYN  
Local Government Number: 09G068

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
READLYN URBAN RENEWAL	09006	1
READLYN DOWNTOWN URBAN RENEWAL	09012	1

**TIF Debt Outstanding: 54,584**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	0	0	
TIF Revenue:	3,240		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>3,240</b>		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	3,240	0	

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 51,344**

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## Urban Renewal Area Data Collection

Local Government Name: READLYN (09G068)  
 Urban Renewal Area: READLYN URBAN RENEWAL  
 UR Area Number: 09006  
 UR Area Creation Date: 10/1997

UR Area Purpose: This plan was developed to help local officials promote economic development in the City of Readlyn. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new residential development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
READLYN CITY/WAPSIE VALLEY SCH/AMEND TIF INCREM	09115	09116	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

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**TIF Taxing District Data Collection**

Local Government Name: READLYN (09G068)  
 Urban Renewal Area: READLYN URBAN RENEWAL (09006)  
 TIF Taxing District Name: READLYN CITY/WAPSIE VALLEY SCH/AMEND TIF INCREM  
 TIF Taxing District Inc. Number: 09116

TIF Taxing District Base Year:	1998	<b>UR Designation</b>	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

**TIF Taxing District Value by Class - 1/1/2014 for FY 2016**

	<b>Agricultural</b>	<b>Residential</b>	<b>Commercial</b>	<b>Industrial</b>	<b>Other</b>	<b>Military</b>	<b>Total</b>	<b>Gas/Electric Utility</b>	<b>Total</b>
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	<b>Frozen Base Value</b>	<b>Max Increment Value</b>	<b>Increment Used</b>	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2016	1,741,871	0	0	0	0

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: READLYN (09G068)  
 Urban Renewal Area: READLYN DOWNTOWN URBAN RENEWAL  
 UR Area Number: 09012  
 UR Area Creation Date: 06/2009

UR Area Purpose: This Urban Renewal Plan was developed to help local officials promote economic development in Readlyn. The primary goal is to stimulate private investment in new downtown redevelopment.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
READLYN CITY/WAPSIE VALLEY SCH/UR D'TOWN INCREM	09135	09136	108,990

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	153,340	0	0	0	153,340	0	153,340
Taxable	0	0	138,006	0	0	0	138,006	0	138,006
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 3,240  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 3,240**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **3,240** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For READLYN DOWNTOWN URBAN RENEWAL

### Old grocery store building

Description:	renovation of old building and upstairs apartments
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For READLYN DOWNTOWN URBAN RENEWAL

### 226 Main

Debt/Obligation Type:	Internal Loans
Principal:	54,584
Interest:	0
Total:	54,584
Annual Appropriation?:	Yes
Date Incurred:	05/01/2009
FY of Last Payment:	2042

## Non-Rebates For READLYN DOWNTOWN URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	226 Main
Tied To Project:	Old grocery store building

## TIF Taxing District Data Collection

Local Government Name: READLYN (09G068)  
 Urban Renewal Area: READLYN DOWNTOWN URBAN RENEWAL (09012)  
 TIF Taxing District Name: READLYN CITY/WAPSIE VALLEY SCH/UR D'TOWN INCREM  
 TIF Taxing District Inc. Number: 09136

TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? No

UR Designation	
Slum	06/2009
Blighted	06/2009
Economic Development	06/2009

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	153,340	0	0	0	153,340	0	153,340
Taxable	0	0	138,006	0	0	0	138,006	0	138,006
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	44,530	108,810	108,990	-180	-5

FY 2016 TIF Revenue Received: 3,240